

# Rathbone Strategic Income Portfolio

<b>Liquidity</b>		<b>35.99%</b>					
<b>Holdings</b>	<b>%</b>						
Australia Treasury 4.5% 21/04/2033	1.70	American Tower	0.96	HSBC Capital Funding 5.844% 05/11/2031	0.16	Rothsay Life 6.875% FRN 11/09/2028	0.41
Cash	5.02	Amgen	0.71	Intermediate Capital Group	0.86	Sampo Group	0.82
Clydesdale Bank 4.625% 8/06/2026	0.19	Amphenol	0.48	International Public Partnerships	0.84	Schlumberger	0.65
Euro Investment Bank 5.5% 15/4/2025	2.80	Ansys	0.45	Invesco US High Yield Fallen Angels UCITS ETF	2.02	Schroders 6.346% 18/07/2034	0.23
European Investment Bank 6% 2028	1.09	Aptiv	0.46	iShares III S&P SmallCap 600 (GBP)	0.64	Shell	0.98
KfW 5.5% 18/6/2025	0.56	Ashtead	0.59	Jupiter Fund Management 8.875% 27/07/2030	0.25	Siemens	0.79
Lloyds 5.125% 7/03/2025	0.37	ASML	0.62	Just Group 6.875% 30/03/2035	0.29	SIG Combibloc	0.48
New Zealand 4.25% 15/05/2034	0.99	Assa Abloy	0.59	KION	0.40	Smith & Nephew	1.02
New Zealand 4.5% 15/05/2030	0.90	Astrazeneca	0.80	KKR & Co	0.32	SSE	1.01
Treasury 3.25% 31/01/2033	4.67	Barclays	1.07	Legal & General	1.28	SSE 8.375% 20/11/2028	0.21
Treasury 3.75% Gilt 22/07/2052	2.60	Barclays 8.407% 14/11/32	0.20	Linde	0.51	Tesco	1.10
Treasury 4.25% 31/07/2034	1.21	Beazley 5.5% 10/09/2029	0.21	Lloyds 7.875% 27/06/Perp-29	0.27	The Renewables Infrastructure Group	0.64
Treasury 4.25% Stock 7/12/2027	2.11	Beazley 5.875% 04/11/2026	0.07	Lockheed Martin	0.73	Thermo Fisher Scientific	0.40
Treasury 4.5% Stock 7/12/2042	1.70	Brown & Brown	0.34	M&G	1.17	TotalEnergies	0.82
Treasury 4.75% 07/12/2038	1.95	BT 5.75% 7/12/2028	0.23	McDonald's	0.88	TP ICAP 5.25 29/05/2026	0.12
Treasury 5% Stock 7/03/2025	3.39	Cadence Design Systems	0.50	Merck & Co.	0.66	TR Property Investment Trust	0.49
Treasury 6% 07/12/2028	0.90	Chevron	0.55	Microsoft	0.74	TSMC	0.57
US Treasury 5.25% Bonds 15/11/2028	1.92	CME	0.88	Morgan Stanley	1.13	Unilever	1.00
US Treasury Notes 4.125% 15/02/2027	1.93	Co-operative Group 11% 20/12/2025	0.20	National Grid	1.03	US Bancorp	0.91
		Coca-Cola	0.96	NatWest Group 5.125% 12/11/Perp	0.31	Verizon Communications	0.93
		Cov Bld S 8.75% Vrn Perp	0.19	Next	0.72	Visa	0.98
		DBS	0.96	Novozymes	0.49	Waste Management	0.67
		Deutsche Bank 7.375% Perp	0.13	NVIDIA	0.52	WEC Energy	1.06
		Deutsche Bank 7.5% Perp	0.30	Orange 8.5% Snr 1/03/2031	0.14	WPP	0.79
		Estee Lauder	0.36	Pension Insurance 6.875% 15/11/2034	0.28		
		Ferguson Enterprises	0.46	Pension Insurance Corporation 4.625% 07/05/2031	0.28	<b>Diversifiers</b>	<b>2.15%</b>
		GCP Asset Backed Income Fund	0.22	Public Storage	0.83	<b>Holdings</b>	<b>%</b>
		GCP Infrastructure	0.55	Punch Finance 6.125% 30/06/2026	0.22	JP Morgan 5.1% Dispersion Cert Oct 25	1.13
		Goldman Sachs TOPIX Callable Income (8.10%)	1.48	RELX	0.87	Société Générale US Rates Volatility Note	1.03
		GSK	0.99	Rio Tinto	0.94		
		HgCapital Trust	0.46	RL Finance Bonds 10.125% 25/11/Perp	0.22	<b>Total</b>	<b>100%</b>
		HICL Infrastructure	1.01	Roche	1.01		
		Hiscox 6.125% 24/11/2045	0.17	Romania 3.624% 26/05/2030	0.44		
		Home Depot	0.57	Romania 5.375% 22/03/2031	0.44		

## Equity-type risk

**61.86%**

<b>Holdings</b>	<b>%</b>
Abbott Laboratories	0.98
ABN Amro 5.25% 26/05/2026	0.19
Accenture	0.59
AIA	0.75
AJ Bell	0.49
Alphabet	0.75
Amazon	0.44

### Information line

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A member of the Investment Association (IA)  
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